

Southwest Timnath Metropolitan District #1		2024 FINAL Budget			
Statement of Revenues & Expenditures with Budget					
December 31, 2022 Actuals, 2023 Adopted Budget					
Year-to-Date Actual Budget and Variance through December 31, 2023					
2024 Budget					
SWTMD #1					
GENERAL FUND	2022	2023	2023	Variance	2024
	Unaudited	Budget	Actuals	Through	Approved
Revenues	Actual 12/31/2021		12/31/2023	12/31/2023	Budget
Specific Ownership Tax	\$ -	\$ 7.00	\$ 8.00	\$ 1.00	\$8.00
Property taxes	\$ -	\$ 118.00	\$ 118.00	\$ -	\$137.00
Interest Income/Other Income/Admin Tra	\$ 1,987.00	\$1,600.00	\$ 2,600.00	\$ 1,000.00	\$1,600.00
Advance from Reserves	\$ -	\$0.00	\$ -	\$ -	\$0.00
O & M Fees (197*	\$ 235,950.00	\$275,800.00	\$ 275,850.00	\$ 50.00	\$315,200.00
Out of District Pool Mmb/Rentals	\$ 9,710.00	\$8,700.00	\$ 555.00	\$ (8,145.00)	\$6,000.00
Developer/Builder Advance	\$ -		\$ -	\$ -	\$0.00
Covenant Violation Fees	\$ 1,675.00	\$ 1,800.00	\$ 237.00	\$ (1,563.00)	
Total Revenues	\$ 249,322.00	\$ 288,025.00	\$ 279,368.00	\$ (8,657.00)	\$322,945.00
Expenditures					
Treas Fees/Merchant Serv/IPN Fees	\$4,857.00	\$4,000.00	\$ 5,732.00	\$ -	\$5,700.00
Accounting and Finance	\$ 12,000.00	\$12,600.00	\$ 12,600.00	\$ -	\$27,600.00
Audit	\$ 12,500.00	\$12,500.00	\$ 12,500.00	\$ -	\$13,500.00
Community Activities	\$ 600.00	\$0.00	\$ 325.00	\$ 325.00	\$300.00
Contingency/3% Tabor	\$ -	\$24,492.00	\$ -	\$ (24,492.00)	\$29,887.00
District Management	\$ 24,000.00	\$24,600.00	\$ 24,600.00	\$ -	\$21,600.00
District Engineer/Landscape Archt	\$ -	\$0.00	\$ -	\$ -	
Elections	\$ 2,668.00	\$5,000.00	\$ 1,595.00	\$ (3,405.00)	\$5,000.00
Fence Maintenance and Repair	\$ 47,916.00	\$12,800.00	\$ 28,644.00	\$ 15,844.00	\$31,935.00
Insurance & Risk Management	\$ 2,755.00	\$16,157.00	\$16,157.00	\$ -	\$16,579.00
Landscape Maint & Snow removal	\$ 96,380.00	\$58,184.00	\$ 57,343.00	\$ (841.00)	\$57,406.00
Legal	\$ 8,878.00	\$7,000.00	\$ 38,506.00	\$ 31,506.00	\$10,000.00
Office, Dues, Newsletters & Other	\$ 4,036.00	\$4,100.00	\$ 5,834.00	\$ 1,734.00	\$4,000.00
Pool Expenses	\$ 66,732.00	\$59,400.00	\$ 59,400.00	\$ -	\$59,300.00
Irrigation Sys Utl & Ditch Maint.	\$ 75,971.00	\$47,192.00	\$ 51,673.00	\$ 4,481.00	\$40,138.00
Repair/Replacement reserve	\$ -	\$0.00	\$ -	\$ -	\$0.00
Transfer	\$ -	\$0.00	\$ -	\$ -	
Developer Repay-Interest	\$ -		\$ -	\$ -	\$0.00
Total Operating Expenditures	\$359,293.00	\$ 288,025.00	\$ 314,909.00	\$ 26,884.00	\$322,945.00
Revenues over/(under) Expenditures	\$ (109,971.00)	0	\$ (35,541.00)		\$0.00
Beginning Fund Balalnce	\$ 14,971.00		\$ (95,000.00)		
Ending FundBlance	\$ (95,000.00)		\$ (130,541.00)		

	2022	2023	2023	Variance	2024
	Unaudited	Budget	Actuals	Through	Approved
Revenues	Actual 12/31/2021		12/31/2023	12/31/2023	Budget
Service Fees from District No. 2	\$ 233,755.00	\$224,977.00	\$ 226,901.00	\$ 1,924.00	\$286,991.00
Service Fees from District No. 3	\$ 110,999.00	\$106,323.00	\$ 107,199.00	\$ 876.00	\$137,938.00
Service Fees from District No. 4	\$ 182,971.00	\$197,083.00	\$ 198,879.00	\$ 1,796.00	\$248,347.00
Total Revenues	\$ 527,725.00	\$ 528,383.00	\$ 532,979.00	\$ 4,596.00	\$673,276.00
Expenditures					
Developer Repay-Bond pymt	\$ 527,725.00	\$ 528,383.00	\$ 532,979.00	\$ 4,596.00	\$673,276.00
Total Operating Expenditures	\$527,725.00	\$ 528,383.00	\$ 532,979.00	\$ 4,596.00	\$673,276.00
Revenues over/(under) Expenditures	\$ -	0	\$ -		\$0.00
Beginning Fund Balalnce	\$ -				
Ending FundBlance	\$ -				

